

Congressman Dave Loebsack
Iowa's Second Congressional District

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VIDEO: Loebsack Amendment to Strengthen Women, Veteran and Minority Owned Small Businesses Passes House

Amendment was included in bipartisan JOBS Act

Washington, D.C. - Congressman Dave Loebsack today praised the House passage of legislation that will create jobs by promoting growth and increasing access to capital for small businesses. Included in the bill was an amendment introduced by Loebsack that will strengthen small businesses owned by women, veterans, and minorities. The amendment ensures information about opportunities created by this legislation is made widely available and that women-owned, veteran-owned and minority-owned businesses are informed of changes that will help grow their businesses.

"Small businesses will be leaders in helping our country climb out of the recession," said Loebsack. "In order for this bill to be effective, small and medium businesses must be aware of the new opportunities they will have to expand and raise capital. This is a commonsense way to ensure that women-owned, veteran-owned and minority-owned businesses are able to use these new tools to grow our economy and create new jobs and industries"

Specifically, Loebsack's amendment would require the Securities and Exchange Commission to provide information online and also conduct outreach to these businesses to help them utilize the changes made through this legislation.

Video of Loebsack introducing this amendment on the House Floor can be seen here<<http://www.youtube.com/watch?v=anmrQdPsI9E>>.

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